

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re: SCHULTE PROPERTIES LLC

Case No. 17-12883-MKN

**CHAPTER 11  
MONTHLY OPERATING REPORT  
(REAL ESTATE CASE)**

**SUMMARY OF FINANCIAL STATUS**

MONTH ENDED: Jul-17PETITION DATE: 05/31/17 0:00

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).

Dollars reported in \$1


	End of Current Month	End of Prior Month	As of Petition Filing
2. <b>Asset and Liability Structure</b>			
a. Current Assets	\$4,824	\$113	
b. Total Assets	\$3,589,145	\$3,584,321	\$3,584,321
c. Current Liabilities	\$0	\$0	
d. Total Liabilities	\$2,640,275	\$2,640,275	\$2,640,275
3. <b>Statement of Cash Receipts &amp; Disbursements for Month</b>	<b>Current Month</b>	<b>Prior Month</b>	<b>Cumulative (Case to Date)</b>
a. Total Receipts	\$25,272	\$20,725	\$45,997
b. Total Disbursements	\$20,561	\$20,612	\$41,173
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$4,711	\$113	\$4,824
d. Cash Balance Beginning of Month	\$113	\$0	\$0
e. Cash Balance End of Month (c + d)	\$4,824	\$113	\$4,824
4. <b>Profit/(Loss) from the Statement of Operations</b>	<b>Current Month</b>	<b>Prior Month</b>	<b>Cumulative (Case to Date)</b>
5. <b>Account Receivables (Pre and Post Petition)</b>	\$4,711	\$113	\$4,824
6. <b>Post-Petition Liabilities</b>	\$0	\$0	
7. <b>Past Due Post-Petition Account Payables (over 30 days)</b>	\$0	\$0	

## At the end of this reporting month:

- |  | <u>Yes</u> | <u>No</u> |
|--|------------|-----------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | _____      | X _____   |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee)   | _____      | X _____   |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court?  | _____      | _____     |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee)                                   | _____      | X _____   |
| 12. Is the estate insured for replacement cost of assets and for general liability?  | X _____    | _____     |
| 13. Are a plan and disclosure statement on file?   | _____      | X _____   |
| 14. Was there any post-petition borrowing during this reporting period?  | _____      | X _____   |
15. **Check if paid:** Post-petition taxes     ; U.S. Trustee Quarterly Fees     ; Check if filing is current for: Post-petition tax reporting and tax returns:     .  
(Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.)

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 10.23.2017

  
Responsible Individual

**STATEMENT OF OPERATIONS****(Real Estate Case)**For the Month Ended 07/31/17

<b>Current Month</b>				<b>Cumulative (Case to Date)</b>	<b>Next Month Forecast</b>
<b>Actual</b>	<b>Forecast</b>	<b>Variance</b>			
<u>\$21,499</u>	<u>\$21,125</u>	<u>\$374</u>	<b>Revenues:</b>		
		<u>\$0</u>	1 Rent/Leases	<u>\$45,997</u>	<u>\$21,500</u>
		<u>\$0</u>	2 Real Property Sales Gross		
		<u>\$0</u>	3 Interest		
		<u>\$0</u>	4 Other Income:		
<u>\$3,773</u>	<u>\$0</u>	<u>\$3,773</u>	5 August rents received in July		
		<u>\$0</u>	6		
<u>\$25,272</u>	<u>\$21,125</u>	<u>\$4,147</u>	7 <b>Total Revenues</b>	<u>\$45,997</u>	<u>\$21,500</u>
			<b>Expenses:</b>		
<u>\$0</u>		<u>\$0</u>	8 Cost of Property Sold		
			8a Initial Cost & Improvement		
		<u>\$0</u>	8b less: Depreciation Taken		
		<u>\$0</u>	9 Selling		
		<u>\$0</u>	10 Administrative		
		<u>\$0</u>	11 Interest		
		<u>\$0</u>	12 Compensation to Owner(s)/Officer(s)		
		<u>\$0</u>	13 Salaries		
		<u>\$0</u>	14 Commissions		
<u>\$7,201</u>		<u>(\$7,201)</u>	15 Management Fees	<u>\$7,201</u>	<u>\$7,200</u>
			Rent/Lease:		
		<u>\$0</u>	16 Personal Property		
		<u>\$0</u>	17 Real Property		
		<u>\$0</u>	18 Insurance		
		<u>\$0</u>	19 Depreciation		
			Taxes:		
		<u>\$0</u>	20 Employer Payroll Taxes		
		<u>\$0</u>	21 Real Property Taxes		
		<u>\$0</u>	22 Other Taxes		
<u>\$13,708</u>	<u>\$20,612</u>	<u>\$6,904</u>	23 Other Expenses:	<u>\$34,320</u>	<u>\$14,000</u>
<u>(\$348)</u>	<u>\$0</u>	<u>\$348</u>	24 Checks not cleared by bank by month end	<u>(\$348)</u>	
		<u>\$0</u>	25		
		<u>\$0</u>	26		
		<u>\$0</u>	27		
		<u>\$0</u>	28		
		<u>\$0</u>	29		
		<u>\$0</u>	30		
		<u>\$0</u>	31		
<u>\$20,561</u>	<u>\$20,612</u>	<u>\$51</u>	32 <b>Total Expenses</b>	<u>\$41,173</u>	<u>\$21,200</u>
<u>\$4,711</u>	<u>\$513</u>	<u>\$4,198</u>	33 <b>Subtotal</b>	<u>\$4,824</u>	<u>\$300</u>
			<b>Reorganization Items:</b>		
		<u>\$0</u>	34 Professional Fees		
		<u>\$0</u>	35 Provisions for Rejected Executory Contracts		
		<u>\$0</u>	36 Interest Earned on Accumulated Cash from Resulting Chp 11 Case		
		<u>\$0</u>	37 Gain or (Loss) from Sale of Equipment		
		<u>\$0</u>	38 U.S. Trustee Quarterly Fees		
		<u>\$0</u>	39		
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	40 <b>Total Reorganization Items</b>	<u>\$0</u>	<u>\$0</u>
<u>\$4,711</u>	<u>\$513</u>	<u>\$4,198</u>	41 <b>Net Profit (Loss) Before Federal &amp; State Taxes</b>	<u>\$4,824</u>	<u>\$300</u>
		<u>\$0</u>	42 Federal & State Income Taxes		
<u>\$4,711</u>	<u>\$513</u>	<u>\$4,198</u>	43 <b>Net Profit (Loss)</b>	<u>\$4,824</u>	<u>\$300</u>

Attach an Explanation of Variance to Statement of Operations (For variances greater than +/- 10% only):

**BALANCE SHEET**  
**(Real Estate Case)**  
**For the Month Ended** 07/31/17 0:00

**Assets**

		<u>From Schedules</u>	<u>Market Value</u>
<b>Current Assets</b>			
1	Cash and cash equivalents - unrestricted		\$4,824
2	Cash and cash equivalents - restricted		
3	Accounts receivable (net)	A	\$0
4	Prepaid expenses		
5	Professional retainers		
6	Other: _____		
7	_____		
8	<b>Total Current Assets</b>		<b>\$4,824</b>
<b>Property and Equipment (Market Value)</b>			
9	Real property	C	\$3,584,321
10	Machinery and equipment	D	\$0
11	Furniture and fixtures	D	\$0
12	Office equipment	D	\$0
13	Leasehold improvements	D	\$0
14	Vehicles	D	\$0
15	Other: _____	D	
16	_____	D	
17	_____	D	
18	_____	D	
19	_____	D	
20	<b>Total Property and Equipment</b>		<b>\$3,584,321</b>
<b>Other Assets</b>			
21	Loans to shareholders		
22	Loans to affiliates		
23	_____		
24	_____		
25	_____		
26	_____		
27	<b>Total Other Assets</b>		<b>\$0</b>
28	<b>Total Assets</b>		<b>\$3,589,145</b>

**NOTE:**

Indicate the method used to estimate the market value of assets (e.g., appraisals; familiarity with comparable market prices, etc.) and the date the value was determined.

**Liabilities and Equity**  
(Real Estate Case)

**Liabilities From Schedules**

**Post-Petition**

**Current Liabilities**

29	Salaries and wages		
30	Payroll taxes		
31	Real and personal property taxes		
32	Income taxes		
33	Sales taxes		
34	Notes payable (short term)		
35	Accounts payable (trade)	A	\$0
36	Real property lease arrearage		
37	Personal property lease arrearage		
38	Accrued professional fees		
39	Current portion of long-term post-petition debt (due within 12 months)		
40	Other:		
41			
42			
43	<b>Total Current Liabilities</b>		<b>\$0</b>

**Long-Term Post-Petition Debt, Net of Current Portion**

44			
45	<b>Total Post-Petition Liabilities</b>		<b>\$0</b>

**Pre-Petition Liabilities (allowed amount)**

46	Secured claims	F	\$2,552,775
47	Priority unsecured claims	F	\$0
48	General unsecured claims	F	\$87,500
49	<b>Total Pre-Petition Liabilities</b>		<b>\$2,640,275</b>
50	<b>Total Liabilities</b>		<b>\$2,640,275</b>

**Equity (Deficit)**

51	Retained Earnings/(Deficit) at time of filing		\$948,870
52	Capital Stock		
53	Additional paid-in capital		
54	Cumulative profit/(loss) since filing of case		
55	Post-petition contributions/(distributions) or (draws)		
56			
57	Market value adjustment		
58	<b>Total Equity (Deficit)</b>		<b>\$948,870</b>
59	<b>Total Liabilities and Equity (Deficit)</b>		<b>\$3,589,145</b>

**SCHEDULES TO THE BALANCE SHEET**  
(Real Estate Case)

**Schedule A**  
**Accounts Receivable and (Net) Payable**

<b>Receivables and Payables Agings</b>	<b>Accounts Receivable [Pre and Post Petition]</b>	<b>Accounts Payable [Post Petition]</b>	<b>Past Due Post Petition Debt</b>
0 -30 Days			
31-60 Days			
61-90 Days			
91+ Days			
Total accounts receivable/payable	\$0	\$0	
Allowance for doubtful accounts			
Accounts receivable (net)	\$0		

**Schedule B**  
**Inventory/Cost of Goods Sold**  
Not Applicable to Real Estate Cases

**Schedule C**  
**Real Property**

<b>Description</b>	<b>Cost</b>	<b>Market Value</b>
14 PROPERTIES PER SCHEDULES PG3 (1) THROUGH (4)	\$3,541,800	\$3,584,321
Total	\$3,541,800	\$3,584,321

**Schedule D**  
**Other Depreciable Assets**

<b>Description</b>	<b>Cost</b>	<b>Market Value</b>
<b>Machinery &amp; Equipment -</b>		
Total	\$0	\$0
<b>Furniture &amp; Fixtures -</b>		
Total	\$0	\$0
<b>Office Equipment -</b>		
Total	\$0	\$0
<b>Leasehold Improvements -</b>		
Total	\$0	\$0
<b>Vehicles -</b>		
Total	\$0	\$0

**Schedule E**  
**Aging of Post-Petition Taxes**  
**(As of End of the Current Reporting Period)**

<b>Taxes Payable</b>	<b><u>0-30 Days</u></b>	<b><u>31-60 Days</u></b>	<b><u>61-90 Days</u></b>	<b><u>91+ Days</u></b>	<b><u>Total</u></b>
<b>Federal</b>					
Income Tax Withholding					\$0
FICA - Employee					\$0
FICA - Employer					\$0
Unemployment (FUTA)					\$0
Income					\$0
Other (Attach List)					\$0
<b>Total Federal Taxes</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>State and Local</b>					
Income Tax Withholding					\$0
Unemployment (UT)					\$0
Disability Insurance (DI)					\$0
Empl. Training Tax (ETT)					\$0
Sales					\$0
Excise					\$0
Real property					\$0
Personal property					\$0
Income					\$0
Other (Attach List)					\$0
<b>Total State &amp; Local Taxes</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Taxes</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Schedule F**  
**Pre-Petition Liabilities**

<b><u>List Total Claims For Each Classification -</u></b>	<b><u>Claimed Amount</u></b>	<b><u>Allowed Amount (b)</u></b>
Secured claims (a)	\$2,552,775	\$2,552,775
Priority claims other than taxes		
Priority tax claims		
General unsecured claims	\$87,500	\$87,500

(a) List total amount of claims even if under secured.

(b) Estimated amount of claim to be allowed after compromise or litigation. As an example, you are a defendant in a lawsuit alleging damage of \$10,000,000 and a proof of claim is filed in that amount. You believe that you can settle the case for a claim of \$3,000,000. For Schedule F reporting purposes you should list \$10,000,000 as the Claimed Amount and \$3,000,000 as the Allowed Amount.

**Schedule G**  
**Rental Income Information**

**List the Rental Information Requested Below By Properties**

Description of Property	<u>Property 1</u> ASPEN GLOW	<u>Property 2</u> AVE CORTES	<u>Property 3</u> BRIDGEFIELD	<u>Property 4</u> CLOVERDALE
Scheduled Gross Rents	<u>1550</u>	<u>1450</u>	<u>1235</u>	<u>1720</u>
Less:				
Vacancy Factor	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Free Rent Incentives	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Other Adjustments	<u>          </u>	<u>(\$5)</u>	<u>          </u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Deductions	<u>\$0</u>	<u>(\$5)</u>	<u>\$0</u>	<u>\$0</u>
Scheduled Net Rents	<u>\$1,550</u>	<u>\$1,455</u>	<u>\$1,235</u>	<u>\$1,720</u>
Less: Rents Receivable *	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Scheduled Net Rents Collected *	<u>\$1,550</u>	<u>\$1,455</u>	<u>\$1,235</u>	<u>\$1,720</u>

\* To be completed by cash basis reporters only.

**Schedule H**  
**Recapitulation of Funds Held at End of Month**

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	US BANK			
Account Type	CHECKING			
Account No.	.....73878			
Account Purpose	ALL LLC INCOME			
Balance, End of Month	<u>\$4,825</u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Funds on Hand for all Accounts	<u>\$4,825</u>	<u>          </u>	<u>          </u>	<u>          </u>

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

**Schedule G**  
**Rental Income Information**

**List the Rental Information Requested Below By Properties**

Description of Property	<u>Property 5</u> <u>DESERT CANYO</u>	<u>Property 6</u> <u>DISCOVERY CRI</u>	<u>Property 7</u> <u>ECHO FALLS</u>	<u>Property 8</u> <u>FEATHER RIVER</u>
Scheduled Gross Rents	<u>1650</u>	<u>1350</u>	<u>1590</u>	<u>1400</u>
Less:				
Vacancy Factor	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Free Rent Incentives	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Other Adjustments	<u>(\$84)</u>	<u>\$20</u>	<u>(\$100)</u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Deductions	<u>(\$84)</u>	<u>\$20</u>	<u>(\$100)</u>	<u>\$0</u>
Scheduled Net Rents	<u>\$1,734</u>	<u>\$1,330</u>	<u>\$1,690</u>	<u>\$1,400</u>
Less: Rents Receivable *	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Scheduled Net Rents Collected *	<u>\$1,734</u>	<u>\$1,330</u>	<u>\$1,690</u>	<u>\$1,400</u>

\* To be completed by cash basis reporters only.

**Schedule H**  
**Recapitulation of Funds Held at End of Month**

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Account Type	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Account No.	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Account Purpose	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Balance, End of Month	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Funds on Hand for all Accounts	<u>\$0</u>	<u>          </u>	<u>          </u>	<u>          </u>

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.



**Schedule G**  
**Rental Income Information**

**List the Rental Information Requested Below By Properties**

	<u>Property 9</u>	<u>Property 10</u>	<u>Property 11</u>	<u>Property 12</u>
Description of Property	<u>MISTY MORNIN</u>	<u>OSTRICH FERN</u>	<u>PUMPKIN PATC</u>	<u>SPLINTER ROCK</u>
Scheduled Gross Rents	<u>1790</u>	<u>1455</u>	<u>1305</u>	<u>1470</u>
Less:				
Vacancy Factor	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Free Rent Incentives	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Other Adjustments	<u>          </u>	<u>          </u>	<u>(\$20)</u>	<u>          </u>
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Deductions	<u>\$0</u>	<u>\$0</u>	<u>(\$20)</u>	<u>\$0</u>
Scheduled Net Rents	<u>\$1,790</u>	<u>\$1,455</u>	<u>\$1,325</u>	<u>\$1,470</u>
Less: Rents Receivable *	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Scheduled Net Rents Collected *	<u>\$1,790</u>	<u>\$1,455</u>	<u>\$1,325</u>	<u>\$1,470</u>

\* To be completed by cash basis reporters only.

**Schedule H**  
**Recapitulation of Funds Held at End of Month**

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Account Type	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Account No.	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Account Purpose	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Balance, End of Month	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Total Funds on Hand for all Accounts	<u>\$0</u>	<u>          </u>	<u>          </u>	<u>          </u>

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

**Schedule G**  
**Rental Income Information**

**List the Rental Information Requested Below By Properties**

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>	<u>Property 4</u>
Description of Property	SURREY MEADOW	SSWEET LEILANI		
Scheduled Gross Rents	1850	1310		
Less:				
Vacancy Factor				
Free Rent Incentives				
Other Adjustments				
	(\$185)			
Total Deductions	(\$185)	\$0	\$0	\$0
Scheduled Net Rents	\$2,035	\$1,310	\$0	\$0
Less: Rents Receivable *				
Scheduled Net Rents Collected *	\$2,035	\$1,310	\$0	\$0

\* To be completed by cash basis reporters only.

**Schedule H**  
**Recapitulation of Funds Held at End of Month**

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>	<u>Account 4</u>
Bank				
Account Type				
Account No.				
Account Purpose				
Balance, End of Month				
Total Funds on Hand for all Accounts	\$0			

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**

**Increase/(Decrease) in Cash and Cash Equivalents**  
**For the Month Ended 07/31/17 0:00**

		<u>Actual</u> <u>Current Month</u>	<u>Cumulative</u> <u>(Case to Date)</u>
<b>Cash Receipts</b>			
1	Rent/Leases Collected	\$21,499	\$42,094
2	Cash Received from Sales		
3	Interest Received		
4	Borrowings		
5	Funds from Shareholders, Partners, or Other Insiders		
6	Capital Contributions		
7	Rents received and deposited in July for August	\$3,773	
8			
9			
10			
11			
12	<b>Total Cash Receipts</b>	<b>\$25,272</b>	<b>\$45,997</b>
<b>Cash Disbursements</b>			
13	Selling		
14	Administrative		
15	Capital Expenditures		
16	Principal Payments on Debt		
17	Interest Paid		
	Rent/Lease:		
18	Personal Property		
19	Real Property		
	Amount Paid to Owner(s)/Officer(s)		
20	Salaries		
21	Draws		
22	Commissions/Royalties		
23	Expense Reimbursements		
24	Other		
25	Salaries/Commissions (less employee withholding)		
26	Management Fees	\$7,201	\$7,201
	Taxes:		
27	Employee Withholding		
28	Employer Payroll Taxes		
29	Real Property Taxes		
30	Other Taxes		
31	Other Cash Outflows:		
32	<u>REPAIRS, WARRANTY INS. HOA DUES, OTHER</u>	<u>\$13,708</u>	<u>\$34,320</u>
33	<u>Checks issued but not cleared through bank by month end</u>	<u>(\$348)</u>	
34			
35			
36			
37	<b>Total Cash Disbursements:</b>	<b>\$20,561</b>	<b>\$41,173</b>
38	<b>Net Increase (Decrease) in Cash</b>	<b>\$4,711</b>	<b>\$4,824</b>
39	<b>Cash Balance, Beginning of Period</b>	<b>\$113</b>	
40	<b>Cash Balance, End of Period</b>	<b>\$4,824</b>	<b>\$4,824</b>

**STATEMENT OF CASH FLOWS**  
**(Optional) Increase/(Decrease) in Cash and Cash Equivalents**  
For the Month Ended ##### 07/31/17 0:00

		Actual Current Month	Cumulative (Case to Date)
<b>Cash Flows From Operating Activities</b>			
1	Cash Received from Sales		
2	Rent/Leases Collected	\$25,272	\$45,997
3	Interest Received		
4	Cash Paid for Development of Real Estate		
5	Cash Paid for Operation of Real Estate	\$20,561	\$41,173
6	Cash Paid for Administrative Expenses		
	Cash Paid for Rents/Leases:		
7	Personal Property		
8	Real Property		
9	Cash Paid for Interest		
10	Cash Paid for Net Payroll and Benefits		
	Cash Paid to Owner(s)/Officer(s)		
11	Salaries		
12	Draws		
13	Commissions/Royalties		
14	Expense Reimbursements		
15	Other		
	Cash Paid for Taxes Paid/Deposited to Tax Acct.		
16	Employer Payroll Tax		
17	Employee Withholdings		
18	Real Property Taxes		
19	Other Taxes		
20	Cash Paid for General Expenses		
21			
22			
23			
24			
25			
26			
27	<b>Net Cash Provided (Used) by Operating Activities before Reorganization Items</b>	<b>\$4,711</b>	<b>\$4,824</b>
<b>Cash Flows From Reorganization Items</b>			
28	Interest Received on Cash Accumulated Due to Chp 11 Case		
29	Professional Fees Paid for Services in Connection with Chp 11 Case		
30	U.S. Trustee Quarterly Fees		
31			
32	<b>Net Cash Provided (Used) by Reorganization Items</b>	<b>\$0</b>	<b>\$0</b>
33	<b>Net Cash Provided (Used) for Operating Activities and Reorganization Items</b>	<b>\$4,711</b>	<b>\$4,824</b>
<b>Cash Flows From Investing Activities</b>			
34	Capital Expenditures		
35	Proceeds from Sales of Capital Goods due to Chp 11 Case		
36			
37	<b>Net Cash Provided (Used) by Investing Activities</b>	<b>\$0</b>	<b>\$0</b>
<b>Cash Flows From Financing Activities</b>			
38	Net Borrowings (Except Insiders)		
39	Net Borrowings from Shareholders, Partners, or Other Insiders		
40	Capital Contributions		
41	Principal Payments		
42			
43	<b>Net Cash Provided (Used) by Financing Activities</b>	<b>\$0</b>	<b>\$0</b>
44	<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>\$4,711</b>	<b>\$4,824</b>
45	<b>Cash and Cash Equivalents at Beginning of Month</b>	<b>\$113</b>	
46	<b>Cash and Cash Equivalents at End of Month</b>	<b>\$4,824</b>	<b>\$4,824</b>



P.O. Box 1800  
Saint Paul, Minnesota 55101-0800

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AUG 10 2017

## Business Statement

Account Number: [REDACTED]

Statement Period:

Jul 3, 2017

through

Jul 31, 2017

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ESTATE OF SCHULTE PROPERTIES LLC  
DEBTOR IN POSSESSION  
BANKRUPTCY CASE # 17-12883-MKN  
STE 2-351  
9811 W CHARLESTON BLVD  
LAS VEGAS NV 89117-7528



To Contact U.S. Bank

24-Hour Business

Solutions:

1-800-673-3555

U.S. Bank accepts Relay Calls

Internet:

usbank.com

## INFORMATION YOU SHOULD KNOW

Important changes are coming to your Online and Mobile Financial Services Agreement. Review the changes being made by clicking on the banner on your My Accounts page in Online Banking to learn more.

At U.S. Bank we are committed to doing our part to deter criminal activities related to money laundering. We are enhancing our level of security on cash transactions in order to meet regulatory guidelines. To comply with these requirements, we need to clearly identify all individuals making cash transactions at our branches.

Beginning later this year we will require additional information from individuals who make cash transactions at the branch. Individuals who are not U.S. Bank accountholders will also be required to provide additional information, including individuals who present or receive cash on behalf of a business.

### What may be required for a cash transaction?

This additional information includes: full name, address, date of birth, Taxpayer Identification Number (of the individual), occupation and photo identification (driver's license or government issued ID). Once the necessary information is established in our system, only photo identification will be required for subsequent cash transactions. Please be ready to provide this information when asked. For your convenience, our branches will be able to collect the additional information in advance of the requirement that becomes mandatory later this year. Thank you for your assistance.

## PREMIUM BUSINESS CHECKING

U.S. Bank National Association

Member FDIC

Account Number [REDACTED]

### Account Summary

	# Items		
Beginning Balance on Jul 3		\$	113.14
Customer Deposits	16		25,272.00
Card Withdrawals	3		1,184.75-
Other Withdrawals	1		20.19-
Checks Paid	51		19,355.64-
Ending Balance on Jul 31, 2017		\$	4,824.56

### Customer Deposits

Number	Date	Ref Number	Amount	Number	Date	Ref Number	Amount
	Jul 3	8150692052	1,200.00		Jul 14	9256216464	825.00
	Jul 3	8150692055	4,385.00		Jul 14	9256211371	1,790.00
	Jul 5	8659848852	135.00		Jul 25	8357673234	449.00
	Jul 5	8659848849	3,030.00		Jul 25	8357673232	474.00
	Jul 5	8659848844	4,235.00		Jul 25	8357673236	909.00
	Jul 6	8957229505	1,455.00		Jul 31	8059534682	100.00
	Jul 6	8957230891	3,250.00		Jul 31	8059534691	200.00
	Jul 7	9256673078	185.00		Jul 31	8059534680	2,650.00
Total Customer Deposits						\$	25,272.00





ESTATE OF SCHULTE PROPERTIES LLC  
DEBTOR IN POSSESSION  
BANKRUPTCY CASE # 17-12883-MKN  
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9811 W CHARLESTON BLVD  
LAS VEGAS NV 89117-7528

**Business Statement**

Account Number

Statement Period

Jul 3, 2017

through

Jul 31, 2017

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**PREMIUM BUSINESS CHECKING****(CONTINUED)**

U.S. Bank National Association

Account

**Card Withdrawals**

Card Number: xxxx-xxxx-xxxx-0186

Date	Description of Transaction	Ref Number	Amount
Jul 31	Debit Purchase - VISA 238799 *****0186	THE HOME DEPOT # LAS VEGAS NV On 073017 ILK1TERM REF 721118238799 9907301334	\$ 198.09
Jul 31	Debit Purchase - VISA DAL-TILE #152 LA *****0186	On 072817 LAS VEGAS NV REF # 24492157209206448000260 9206448000	204.14
Jul 31	Debit Purchase - VISA AM CHINA NEVADA *****0186	On 072817 702-4316789 NV REF # 24269757209900013000014 9900013000	782.52
Card 0186 Withdrawals Subtotal			\$ 1,184.75-
Total Card Withdrawals			\$ 1,184.75-

**Other Withdrawals**

Date	Description of Transaction	Ref Number	Amount
Jul 17	Analysis Service Charge	1700000000	\$ 20.19-
Total Other Withdrawals			\$ 20.19-

**Checks Presented Conventionally**

Check	Date	Ref Number	Amount	Check	Date	Ref Number	Amount
1029	Jul 12	8654025768	68.41	1055	Jul 14	9255213218	50.00
1030	Jul 25	8357956320	135.69	1056	Jul 24	8055226079	59.90
1031	Jul 12	8654025767	61.42	1057	Jul 14	9255669909	494.00
1032	Jul 13	8954929651	67.33	1058	Jul 17	8053752333	200.00
1033	Jul 13	8954929654	62.27	1059	Jul 17	8053752332	200.00
1034	Jul 13	8954929650	62.27	1060	Jul 17	8053752331	200.00
1035	Jul 13	8954929653	62.27	1061	Jul 17	8053752330	200.00
1036	Jul 13	8954929649	61.57	1062	Jul 17	8053752327	200.00
1037	Jul 13	8954929652	61.57	1063	Jul 17	8053752326	200.00
1038	Jul 14	9256380575	35.00	1064	Jul 17	8053752323	200.00
1039	Jul 14	9254755890	28.75	1065	Jul 17	8053752322	200.00
1040	Jul 11	8358885766	55.00	1066	Jul 17	8053752321	200.00
1041	Jul 17	8059942883	572.91	1067	Jul 17	8053752320	200.00
1042	Jul 25	8357672805	100.00	1068	Jul 17	8053752329	200.00
1043	Jul 25	8357672807	90.00	1069	Jul 17	8053752328	200.00
1044	Jul 11	8357766920	957.00	1070	Jul 17	8053752325	200.00
1045	Jul 14	9256380576	40.00	1071	Jul 17	8053752324	200.00
1046	Jul 20	8954535773	43.53	1072	Jul 20	8955132706	531.00
1047	Jul 20	8954535770	43.53	1073	Jul 20	8955132710	470.00
1048	Jul 20	8954535771	43.53	1074	Jul 20	8955132711	417.00
1049	Jul 20	8954535774	43.53	1075	Jul 24	8053978235	600.00
1050	Jul 20	8954535772	43.53	1076	Jul 19	8653146443	2,111.00
1051	Jul 20	8954535776	43.46	1077	Jul 25	8357673231	144.00
1052	Jul 11	8358885796	85.00	1078	Jul 19	8653146442	7,201.17
1053	Jul 14	9254755891	160.00	1079	Jul 28	9255529304	1,400.00
1054	Jul 14	9255213219	50.00				

Conventional Checks Paid (51) \$ 19,355.64-

**Balance Summary**

Date	Ending Balance	Date	Ending Balance	Date	Ending Balance
Jul 3	5,698.14	Jul 11	16,891.14	Jul 17	14,748.18
Jul 5	13,098.14	Jul 12	16,761.31	Jul 19	5,436.01
Jul 6	17,803.14	Jul 13	16,384.03	Jul 20	3,756.90



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**Business Statement**

Account Number: [REDACTED]

Statement Period:

Jul 3, 2017

through

Jul 31, 2017

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**PREMIUM BUSINESS CHECKING****(CONTINUED)**

U.S. Bank National Association

Account Number [REDACTED]

**Balance Summary (continued)**

<u>Date</u>	<u>Ending Balance</u>	<u>Date</u>	<u>Ending Balance</u>	<u>Date</u>	<u>Ending Balance</u>
Jul 25	4,459.31	Jul 28	3,059.31	Jul 31	4,824.56

Balances only appear for days reflecting change.